

Caverion acquires DI-Teknik A/S, one of Denmark's largest automation companies

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Caverion has today acquired 80 percent of the shares of the Danish company, DI-Teknik A/S. DI-Teknik is one of Denmark's largest industrial automation companies with around 185 employees and more than 25 years of experience in automation and industrial electrification.



DI-Teknik operates as a full-service provider (design, dimensioning, programming, installation and maintenance) in industrial automation, IT and electrification. The company's revenue in 2020/21 amounted to EUR 27.8 million, with automation accounting for the majority of the business. DI-Teknik is fully owned by the holding company Teknik-Invest ApS. The parties have agreed not to disclose the transaction price.

"As we have been operating mainly in the greater Copenhagen area, Caverion's size, nationwide presence and capabilities offer significant benefits to further develop business. We believe we can scale up our offering in industrial automation and related services more widely in Denmark and internationally across all Caverion countries," says **Rasmus Thygesen**, CEO of DI-Teknik.

"This acquisition will bring completely new expertise and capabilities in industrial automation to Caverion in Denmark. The transaction gives us access to large growth segments in the Danish market, such as Pharma and Life Science, Food and Ingredients, Utility, including wastewater and energy, and process industries in general. It also strengthens our capability to provide smart, digital and sustainable solutions for the industrial segment more widely outside Denmark. We are very happy that the highly skilled professionals from DI-Teknik join our team," says **Carsten Sørensen**, Head of Caverion Denmark.

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 14,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion's shares are listed on Nasdaq Helsinki.

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